

Energy business unit action plan

ONGOING PROJECTS

- **District heating** development to saturate cogeneration capacity
- Increase in **thermal storage** capacity
- Growth in the **energy efficiency** segment
- Reinforcement of **hydro plants** (development of 4 mini-hydro and repowering projects)



CUMULATED CAPEX
1,070m€

WHAT'S NEW

- **325MW** of new thermoelectric capacity through **Turbigo plant repowering**
- **New electrical storage** project
- **+5mcm** further expansion of **district heating** networks
- Exploiting the potential of the "Decreto Rilancio" for **building regeneration**



ADDITIONAL EBITDA
vs 2019
+54 m€

2025 ESG TARGET

- **-4%** carbon intensity of energy production (scope 1)
- **Over -35%** emissions reduction (scope 2)
- **Over 30,000 ton** of CO₂ avoided by heat accumulators



DISTRICT HEATING
VOLUMES
110 mcm

Energy

- Significant increase in thermoelectric production (+49%) thanks to the new TL3 Group in Turbigio.
- Launch of the capacity market
- Extension of the district heating networks and saturation of the existing infrastructure (+15 cubic meters) with the achievement of 100 million cubic meters in 2022.
- Growth in the energy efficiency segment also taking advantage of the introduction of the 110% Superecobonus (400 million cumulative interventions).

m€	2019	2023	2025
EBITDA	274	318	328
Cagr '19 - '25	3.0%		
EBIT	140	156	176
Cum. maintenance capex	262		
Cum. development capex	810		

